



ETD Finland Oy announces agreement to acquire Daimler Finland Oy

ETD Finland Oy's strategy is to grow into a full-service data network provider, and the acquisition of Daimler Finland Oy expands its product and service portfolio to include active equipment.

ETD is a sales and import company for fibre optic accessories, founded in 2003, which has grown to become a market leader in the industry with high quality products. In 2020, ETD became part of the FSM Group, with a wide range of passive data networks.

Daimler Finland Oy was established in 1993 to provide high-quality network and telecommunications solutions for the communications needs of telecom operators, enterprises, and the public sector. The products represented come from the leading manufacturers in the field. The range of products and services has been developed for the construction, development and maintenance of local, access and regional networks.

For Daimler's customers, business will continue uninterrupted after the acquisition. Stakeholders and customers will be contacted in a timely manner. Patrik Wiik, who was product manager at Daimler and has long experience in the operator and telecommunications industry, has been appointed business director at ETD with responsibility for the active equipment business. He will also continue to play a strong role in the technical team for active devices.

"I am delighted to continue a long and successful cooperation with our customers and suppliers! In my view, ETD and Daimler's products are very well in sync and the product portfolios complement each other perfectly." Says **Patrik Wiik**.

Petri Örling, CEO of ETD continues, "We have 20 years of experience in passive network products and now we are adding active equipment to our business. With the acquisition, the professionals who will be joining ETD from Daimler have an excellent knowledge of the products and customers. Patrik will be an excellent partner to lead our active equipment business. It will be great to continue working together!"

"The acquisition supports the Group's growth objectives. By investing in strategic business areas, we can serve our customers with a comprehensive product portfolio. The common cornerstones of our Group are efficient processes, an effective supply chain and customer-oriented service. **Harri af Hällström**, CEO of FSM Oy Fonel Security Marketing says.

For more information:

Petri Örling, CEO, ETD Finland Oy, petri.oring@etd.fi tel. +358 401546655
Patrik Wiik, BDO, ETD Finland Oy, patrik.wiik@etd.fi tel. +358 403591769
Harri af Hällström, CEO, FSM Oy, harri.afhallstrom@fsm.fi tel. +358 400662606

ETD Finland Oy - **Your network partner** | etd.fi | sales@etd.fi | Tel. +358 5 5412 414
We are a part of FSM Group | fsm.fi | fsm@fsm.fi | Tel. +358 207 559 500 | VAT: FI-0848043-2